## RESOLUTION NO: 2024-18

## RESOLUTION OF THE OSCEOLA WATER WORKS SETTING THE WATER RATES FOR THE CITY OF OSCEOLA, IOWA

WHEREAS, The Osceola Water Works, Osceola, Iowa, has reviewed whether its present rates and charges produce gross revenues at least sufficient to pay the expenses of operation and maintenance of the Osceola water system; and

WHEREAS, The Osceola Water Works, Osceola, Iowa has determined that it is necessary to raise water rates within the City of Osceola, Iowa to generate revenues sufficient to pay expenses of operation and maintenance of the Osceola Water Works System; and

WHEREAS, This resolution shall be in full force and effect upon its' passage and publication according to the law of the State of Iowa.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF OSCEOLA, IOWA WATER BOARD OF TRUSTEES, that effective July 1, 2024, to appear on the August 1, 2024 billing statement, the water rates shall be charged as follows:

**ALL AMOUNTS PER 1,000 GALLONS** 

Standard:

**FLAT RATE** 

\$13.30/THOUSAND GALLONS

Industrial:

**FLAT RATE** 

\$8.75/THOUSAND GALLONS

Bulk Water:

FLAT RATE

\$17.25/THOUSAND GALLONS

Water fees not paid when due shall be deemed delinquent after processing on the 15<sup>th</sup> day of the month and a late fee penalty of 10% shall be added to the customer account and collected as part of the payment process.

\*The Osceola Water Board of Trustees bills all accounts for either a minimum of 2,000 gallons of water or the calculated use if over 2,000 gallons.

Approved and passed this 6th day of June, 2024.

Alisha Kale, Chair

Patti Snyder, Utility Business Manager